



## The JA-YE Europe Banks in Action Challenge 2013

Join the on-line JA-YE Europe Banks in Action Challenge 2013 (BiAC 2013) and see how effective your students are at managing a bank. The contest will commence on 14 January 2013. Top 8 teams of the Challenge will compete on-line in the final round of the Banks in Action Challenge on 25 May 2013.

### JA-YE Europe Banks in Action Challenge 2013 Participants

- JA-YE students born in 1992 or younger.
- Each JA-YE organization may further limit the age of participants according to the local needs. The national age limit may not exceed the limit set for the JA-YE Europe BiAC.



### Contest Engine

JA Banks in Action on-line simulation software. Please note that JA Worldwide® provides a possibility to take the JA Banks in Action training tips on-line at <http://www.ja.org/titan/bia/index.html> and practise the game at <http://banks.ja.org>. You can also visit <http://banks.ja.org/BIA/Help/MyHelp.aspx> to access game strategy guides, glossary, and other important information.

### Timeframe

- **Competition website functional:** 11 November 2012.
- **Registration:** Opens on 12 November 2012 and closes at 20:00 (CET) on Friday, 14 December 2012. Students will register on-line on the BiAC web-site.
- **Verification of teams:** JA-YE offices will receive registration summary every week to verify the registrations and confirm participation of the registered teams.  
(Deadline for confirming the participation: 17:00 (CET) on Friday, 21 December 2012)
- **Elimination Round 1:** 14 January 2013 – 8 February 2013. Two decisions per week **JA Banks in Action simulation** (6-7 quarters)  
(Deadlines: 16:00 (CET) on Tuesdays (except 15 Jan) and Fridays)
- **Elimination Round 2:** 18 February 2013 – 15 March 2013. Two decisions per week **in JA Banks in Action simulation** (6-7 quarters)  
(Deadlines: 16:00 (CET) on Tuesdays (except 19 Feb) and Fridays)
- **Business Dilemma:** 18 February 2013 – 15 March 2013. All the teams are invited to submit their solutions to the Business Dilemma to win a special prize.  
(The Dilemma will be published on the BiAC website on 18 February 2013. The deadline for submission is 23:59 (CET), 15 March 2013, Friday)
- **Elimination Round 3:** 1 April 2013 – 26 April 2013. Two decisions per week in **JA Banks in Action simulation** (6-7 quarters). Points awarded to the Business Dilemma solutions will



be consolidated with the performance in the JA Banks in Action simulation in the Elimination Round 3 and eight teams with the best composite score will proceed to the Finals.

(Deadlines for the JA Banks in Action simulation decisions: 16:00 (CET) on Tuesdays (except 2 Apr) and Fridays)

- **Announcement of Finalists:** 6 May 2013
- **Finals:** 25 May 2013 (Saturday). Live **JA Banks in Action simulation** round held on-line. 20-30 min for each decision.

## Method

- Teams will be divided into 4 regional divisions which will be announced after Registration is over. Each regional division competes separately from other divisions up until the Finals. The exception is the contest for the best Business Dilemma solution where all regional divisions are competing for the special prizes.
- Teams will be randomly allocated into groups within a regional division.
- Number of proceeding teams in Round 1, Round 2, and Round 3 for each regional division will be specified in the Rules and updated in the first issue of Challenge's newsletter of each round.
- All teams are invited to participate in the Business Dilemma solving in order to win special prizes no matter which place they take in Round 1.
- Business Dilemma solving will not influence which teams will advance to Round 3. However, Business Dilemma points and Round 3 points will be combined in order to determine the finalists.
- Top 64 simulation teams (16 teams per region) compete in Round 3.
- Top 8 teams (2 teams per region) based on Round 3 and Business Dilemma results will proceed to the on-line European Finals.
- The winners of the Banks in Action Challenge 2013 will be determined based only on the results in the Finals.

## Teams

- Each team consists of 2-30 members.
- The teams must be approved by their JA-YE organisation.

## Prizes

- **Top 3** teams will win cash prizes.
- The best Business Dilemma solution of JA-YE Banks in Action Challenge will be awarded a special prize.

## Costs

- Each JA-YE Organisation pays a fee of € 100.00 for participation of any number of teams.

